



# Sustainability Strategy



## PURPOSE

We feed a better tomorrow

## VISION

Be leaders in the markets in which we compete

## VALUES

Leading with passion | Agile and flexible |  
We are connected | We trust | We respect

## NARRATIVE

**We are proud and encouraged by our heritage to build a better tomorrow**

We offer the best products and innovative solutions, whilst always responding in an agile way and adapting to the local preferences and needs.

We feed the growth of the countries where we operate and contribute to improve the quality of life of our employees, suppliers, investors, consumers and communities.

## PILLARS

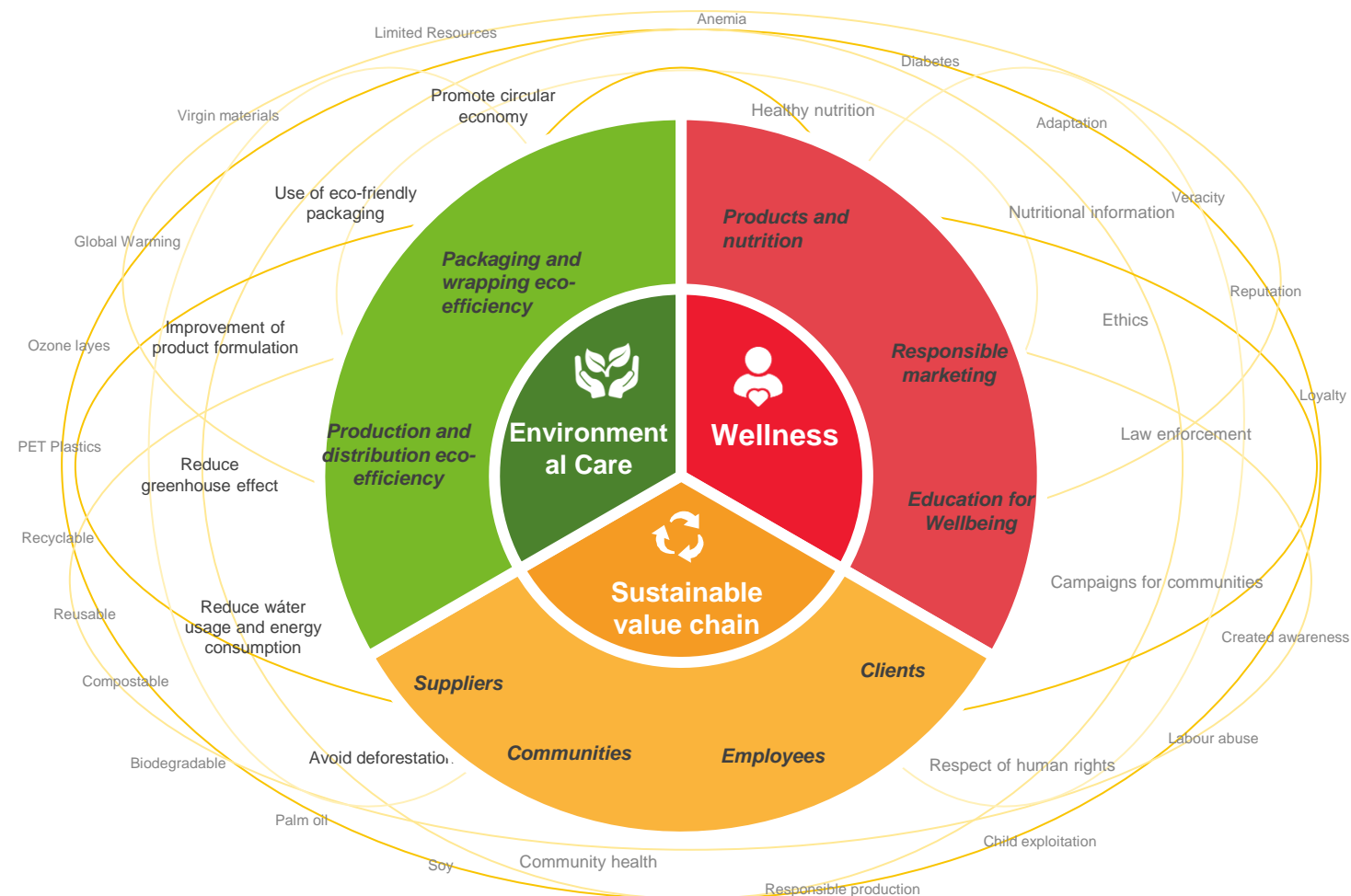
Ethics and commitment to the country

Trusted brands

Sustainability is one of the foundations of our business model. Our sustainable management strategy is based on the commitment to generate shared value from the essence of our business.

This strategy is organically aligned with our purpose as a Company: "We feed a better tomorrow", and is evidenced in each of our business lines, through various initiatives that seek to increase the well-being of our stakeholders.

This strategy focuses on three fundamental pillars: **Environmental Care, Wellness and Sustainable value chain.**



Our business model contributes to and positively impacts 6 of the 17 Sustainable Development Goals:





## PURPOSE

## We feed a better tomorrow



## Wellness

Helping families build their wellbeing

- **Products and Nutrition**

Offering healthier choices and fortified alternatives to tackle undernutrition.

- **Education for Wellbeing**

Supporting education on healthy habits to build a holistic wellbeing.

- **Responsible Marketing**

Promoting healthy lifestyles through our marketing activities.



## Sustainable Value Chain

Supporting our stakeholders to achieve sustainability

- **Responsible Sourcing**

Accompanying our suppliers on the road to a more sustainable sourcing.

- **Clients' Growth**

Supporting their economic progress through business and technical training.

- **Our People's Development**

Supporting their development to lead the industry and create shared value.



## Environmental Care

Generating efficiencies to protect the environment

- **Packaging Eco-efficiency**

Designing packaging for recycling and with the amount of material fit for its purpose.

- **Production and Distribution Eco-efficiency**

Continually improving our operations to promote an efficient use of resources.

- **Waste Management**

Managing our operations' waste to promote its valorization.

Ethical Commitments

Brands with Purpose



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VITAPRO



global COALIMENTOS

Sayon

Amália

INTRADEVCO INDUSTRIAL S.A.



## PURPOSE

We feed a better tomorrow

**WELLNESS:** Helping families build their wellbeing

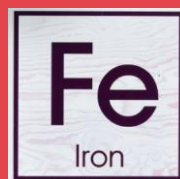
## Products and Nutrition

Offering healthier choices and fortified alternatives to tackle undernutrition.



In the past 5 years we reduced 10% the amount of sugar and sodium in our portfolio.

Our portfolio includes 50+ SKUs fortified with iron, one of the most common deficiencies in the countries in which we operate.



## Education for wellbeing

Supporting education on healthy habits to build a holistic wellbeing.



Working with the Peruvian Ministry of Health to promote habits to prevent Anemia.

Working with the Peruvian Ministry of Education in a proposal to build socioemotional learning through arts education.



## Responsible Marketing

Promoting healthy lifestyles through our marketing activities.



Life Cereals organizes the "Maratón Lima 42k", with more than 18 thousand participants, to encourage people to enjoy a healthy lifestyle.

Our Responsible Marketing Corporate Policy supports and aligns our efforts to promote responsibility and healthy lifestyles.

## Ethical Commitments

## Brands with Purpose





## PURPOSE

We feed a better tomorrow



**Sustainable value chain: Supporting our stakeholders to achieve sustainability**

### Responsible Sourcing

Accompanying our suppliers on the road to a more sustainable sourcing.

- **Sustainable Palm Program**

Supporting and accompanying the road to a Sustainable Peruvian Palm Oil sourcing.

- **Supplier Management**

Currently developing a program to support our suppliers' development, aligned to our Responsible Sourcing Policy and the 10 principles of the Global Compact.

### Clients' Growth

Supporting their economic progress through business and technical training.

- **Distribution Program: Sales Leaders**

Training the Distribution managers with contents that benefit their commercial management and business tactics.

- **Permanent advisory Program**

Installing business and technical capabilities in our clients, most of which are small and medium businesses (SMEs) with a major role in the country's economy.  
Topics: Product development, process improvement and costing.

### Our People's Development

Supporting their development to lead the industry and create shared value.

- **CLJ - Youth Job Training**

Since 2010, our Youth Job Training program contributed to the employability of 2,080 young people in Peru, a country with high incidence of youth underemployment.

- **ELA - Our Leadership School**

To develop key skills in all our organizational levels, seeking to inspire our people, to improve business and support change.

Ethical Commitments

Brands with Purpose



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PURPOSE

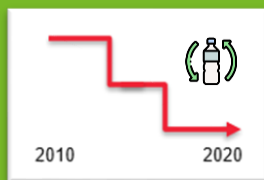
We feed a better tomorrow



Environment: Generating efficiencies to protect the environment

Packaging Eco-efficiency

Designing packaging for recycling and with the amount of material fit for its purpose.



17.8% cumulative reduction in the top 20 packaging materials.

Permanently working together with our suppliers on initiatives to migrate to more eco-friendly materials.



Production and Distribution Eco-efficiency

Continually improving our operations to promote an efficient use of resources.

- Installing energy-efficient systems and equipment that helped the company reduce, in the last 10 years, the energy consumption by 26% for every ton produced.



Waste Management

Managing our operations' waste to promote its valorization.

- In 2019, 60% of our waste from production plants was reused; this is equivalent to 10,003.73 metric tons of plastic, cardboard, wood, amongst other materials.
- We implemented waste segregation stations in our offices, donating its value for social causes.



LEED Gold certification in our corporate offices.

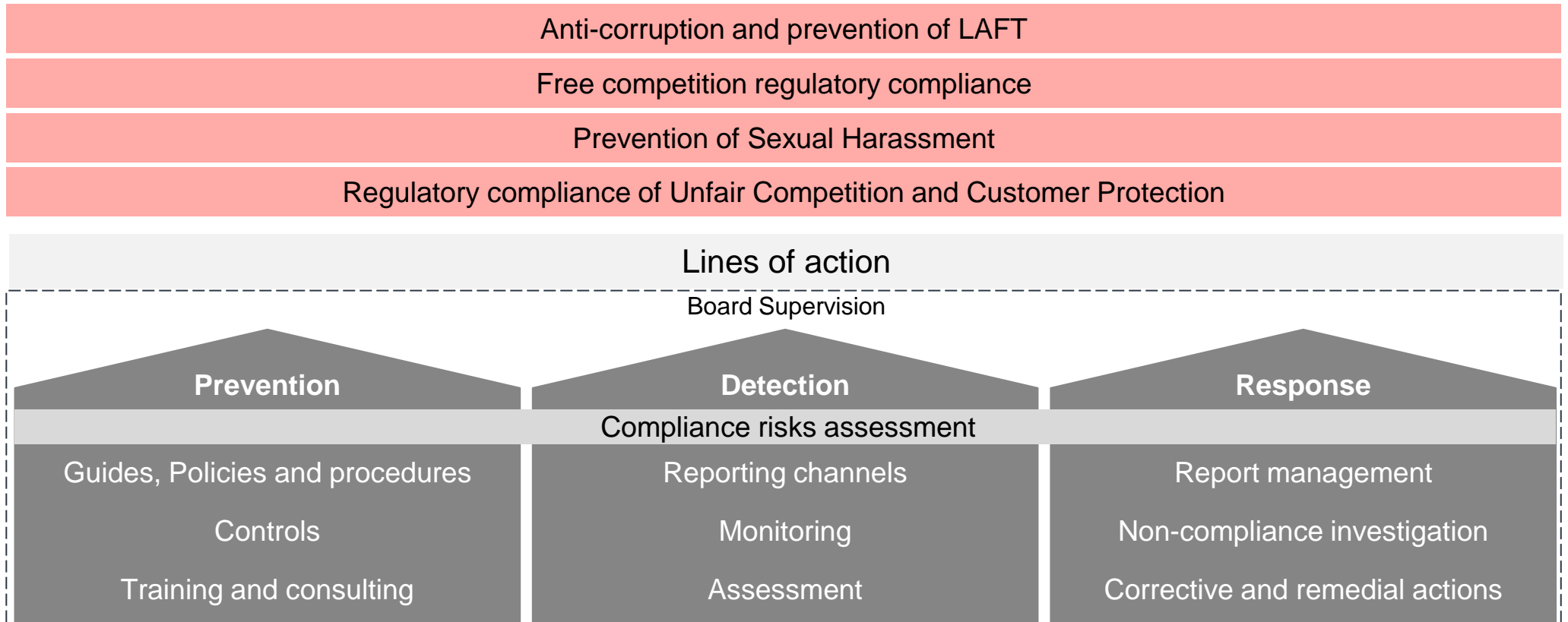
Ethical Commitments

Brands with Purpose



Strengthen a culture of decision making that considers **ethical commitments** and policies.

To prevent **reputational, financial and operational contingencies** caused by non-compliance.





## Sustainability and Good Corporate Governance Board Committee

- Contributes to the company's sustainability vision.
- Periodically reviews the progress on our commitments and goals.

## Management Committee

- Approves the company's sustainability vision and strategy.
- Ensures the resources for strategy implementation.

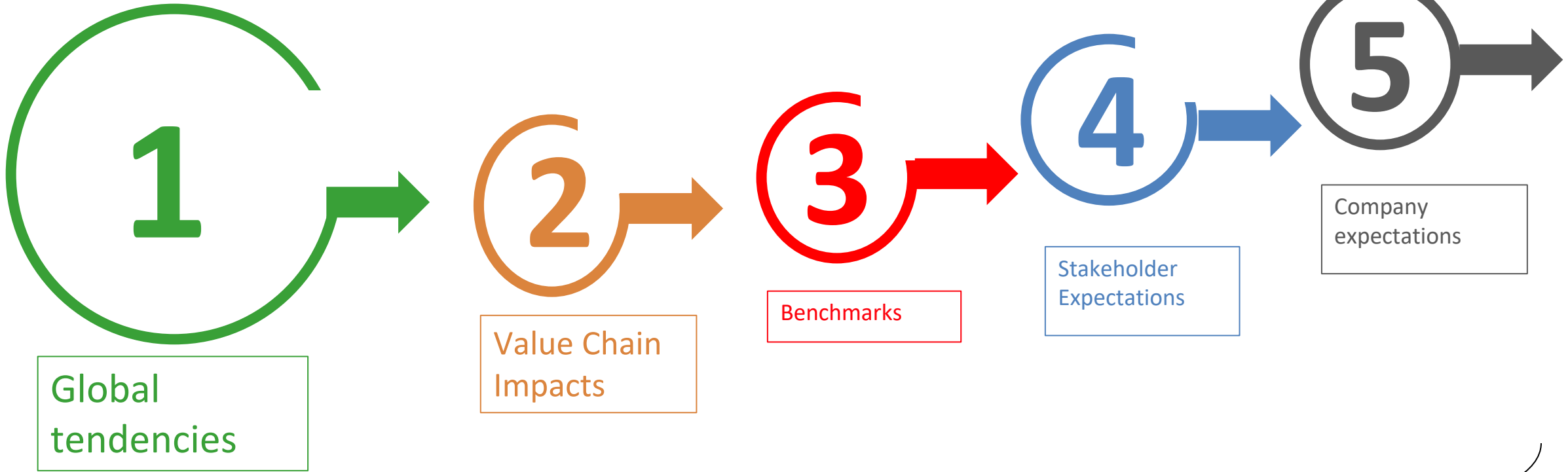
## SteerCo

- Proposes the company's sustainability vision and strategy, to be validated by the Management Committee.
- The VPs of the following corporate departments participate:
  - Human Resources
  - Supply chain
  - Raw materials
  - Strategy
  - Corporate Affairs

## Sustainability Committee

- Led by the Department of Sustainability.
- Involvement and representation of each operating department.
- Members make decisions regarding the sustainability strategy management and measuring.
- Participation is set as an individual target by each member of the Committee.

Identify and analyse



Material Issues



Sustainability Strategy

Stakeholders expectations

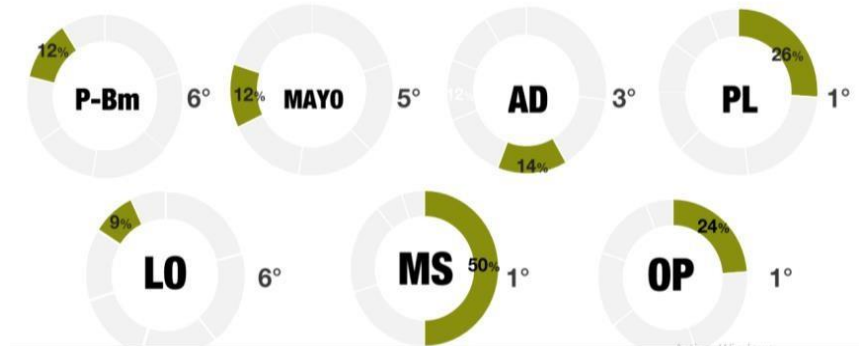
# We conducted a reputational study for Alicorp to identify key issues for our stakeholders

We surveyed employees, clients, public opinion and leader opinion

The issues all stakeholders were more interested in were:

1. Health and Nutrition with an emphasis in consumer education and nutritional products.
2. Quality of products with a focus on quality in raw materials, high quality standards, selling products in trustworthy establishments.
3. Ethics with an emphasis in compliance, transparency and customer/client service
4. Commitment to the country with a focus on working with national producers, generating employment and fair prices.

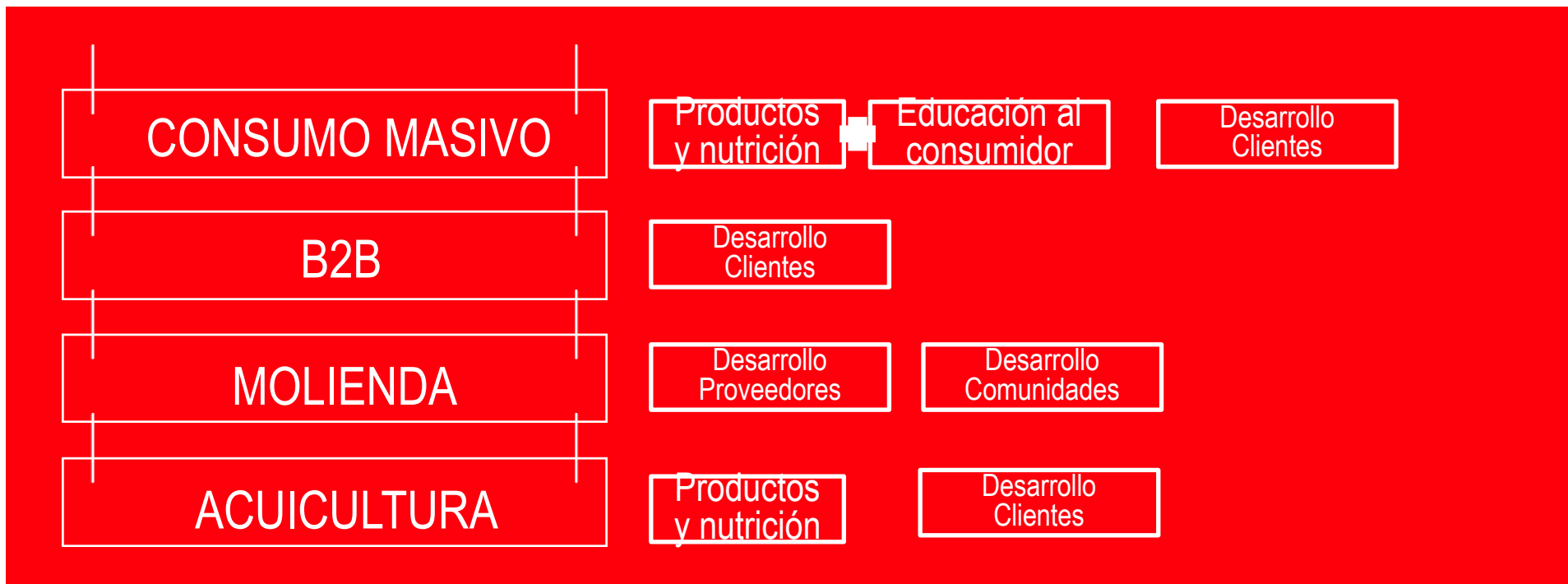
Health and nutrition are key issues for Public Opinion and Health related stakeholders



Cumplir con el driver de salud y nutrición es lo esperado en todos los stakeholders



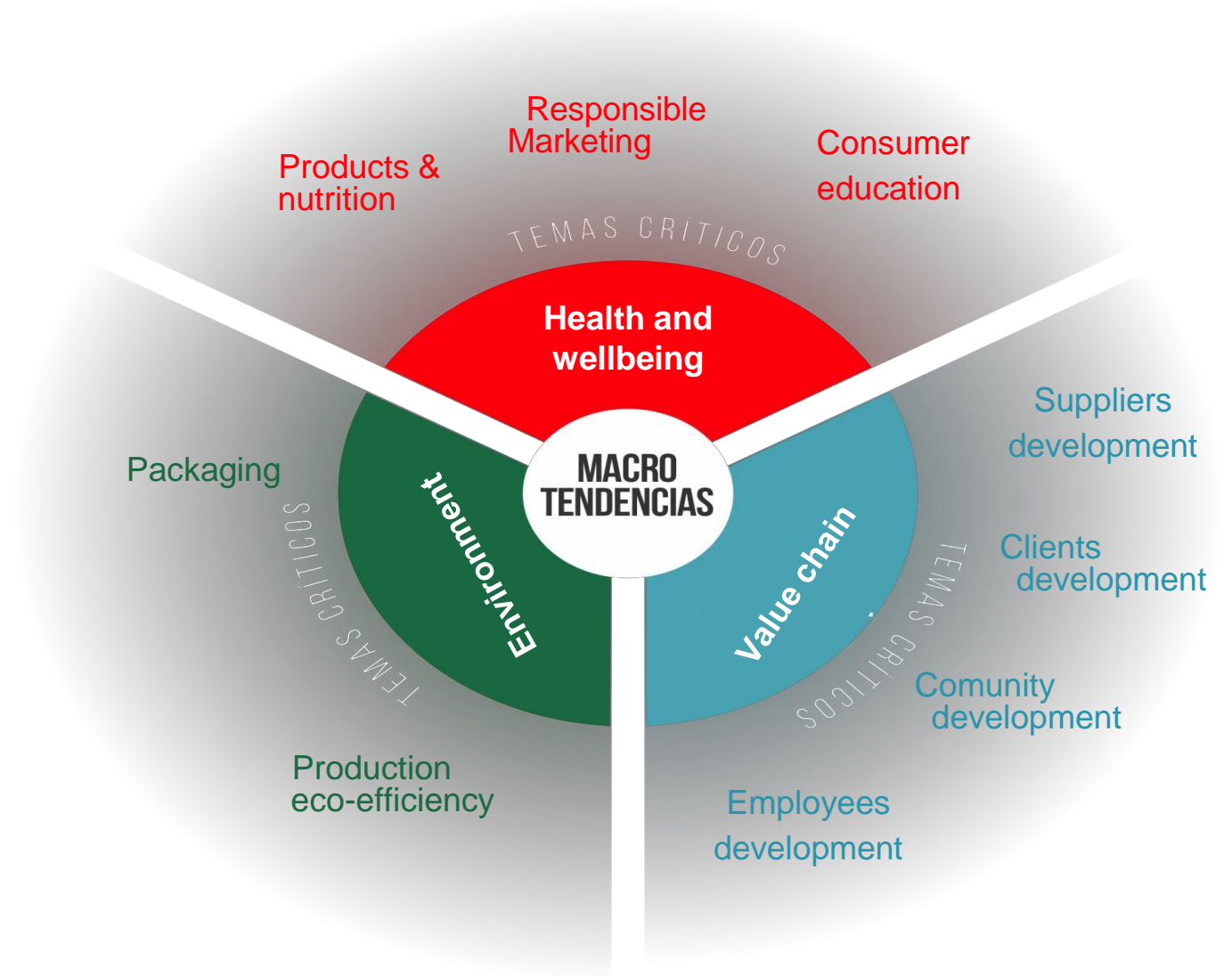
1. After analysing all the previously mentioned variables, we conducted a sesión with our executive committee to validate the main areas for our Sustainability strategy and they highlighted the following focus according to each business:



2. Implementation of a Sustainability committee with representation of all of the áreas in the company to ensure a cross cut management of the initiatives.
3. This committee validated the focus areas mentioned previously.

**As a result ...**

The main material issues for our company are:





# Sustainability Strategy

December, 2020